

Across

1. **LIABILITY**—Regardless of a refund or balance due, lowering this is the effect of deductions and credits.
6. **INTEREST**—You may be able to deduct this related to your student loan.
7. **WASHSALE**—What happens if you rebuy identical stock shares a day after you sold them for a loss.
11. **SOLE**—Type of proprietorship operated by one person.
12. **FIFTEENTH**—Usually this is the deadline day in April. Not so for 2011.
13. **DEPRECIATION**—Type of deduction for recovering the cost of purchasing an asset for your business.
15. **EXTENSION**—What to file if you can't prepare your tax return on time.
18. **SPOUSAL**—The law allows a contribution to this 'type' of IRA for a nonworking/low-income earning spouse.
19. **RECEIPT**—An important document to save when operating a business.

Down

2. **BUSINESS**—Schedule C is used to report income from this.
3. **MORTGAGE**—An interest deduction on Schedule A.
4. **WITHHOLDING**—Method for wage earners to prepay their tax.
5. **ENROLLED**—This type of agent may not carry a gun, but can represent clients before the IRS.
8. **SCHEDULES**—Supplements to the base tax form.
9. **EXEMPTION**—An allowance for each person being claimed on your tax return.
10. **DIVIDEND**—Stock payment consisting of earnings paid to shareholders.
14. **LIFETIME**—The _____ learning credit could be beneficial if you are taking a class at a qualified educational institution.
15. **EFILE**—The quick way to get your tax return to the IRS.
16. **TAXAWAY**—Where you can receive personal and affordable high-quality tax preparation services in the Boston area.
17. **IRS**—Division of the Treasury Department.